

SSK LIFESTYLES LIMITED (Formerly, 'Fine Plast Polymers Ltd')

Flat No.203, Reliance Manor, P No.7, Road No.12, Banjara Hills, Hyderabad- 500034

CIN: L52100TG1992PLC014932 ; Email: info@ssklifestyles.com

Audited Financial Results for the Quarter & Year Ended 31st March 2016

(Rs. in Lakhs)

S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	Income from Operation					
	a) Net Sales / Income from Operations	-	-	-	-	77.73
	b) Other Operating Income	-	-	-	-	3.37
	Total Income from operations (net)	-	-	-	-	81.10
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	17.69
	b. Purchase of Traded Goods	-	-	-	-	47.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	8.90
	d. Employee benefits expense	-	-	-	-	4.87
	e. Depreciation and Amortisation expense	-	-	9.42	-	20.91
	f. Other Expenses	3.35	3.03	1.10	7.44	14.27
	Total Expenses	3.35	3.03	10.52	7.44	113.64
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(3.35)	(3.03)	(10.52)	(7.44)	(32.54)
4	Other Income	42.09	-	-	42.09	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	38.74	(3.03)	(10.52)	34.65	(32.54)
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	38.74	(3.03)	(10.52)	34.65	(32.54)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	38.74	(3.03)	(10.52)	34.65	(32.54)
10	Tax Expense	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	38.74	(3.03)	(10.52)	34.65	(32.54)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	(11.93)	-	(11.93)
13	Net Profit / (Loss) for the period (11 ± 12)	38.74	(3.03)	(22.45)	34.65	(44.47)
14	Paid-up equity share capital (Face Value of Share be indicated)	973.92	973.92	711.97	973.92	711.97
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(335.07)	(369.73)
16	Earnings per share:					
	(a) Basic	0.40	(0.03)	(0.32)	0.36	(0.62)
	(b) Diluted	0.40	(0.03)	(0.32)	0.36	(0.62)

Notes:

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30th May 2016
- Previous period/year figures have been regrouped and rearranged wherever considered necessary
- The Company operates in a single segment and the results pertain to a single segment.

Hyderabad, 30th May 2016

For SSK LIFESTYLES LIMITED



K. Ratnakara
K RATNAKARA RAO
 WHOLE-TIME DIRECTOR
 DIN: 06376269

.. Audited Statement of Assets and Liabilities as on 31.03.2016

	PARTICULARS	As at Year Ended 31.03.2016	As at Year Ended 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	a) Share Capital	97,392,000	71,197,000
	b) Reserves and surplus	(33,507,810)	(36,973,296)
	c) Money received against share warrants		
	Sub-Total Shareholders Funds	63,884,190	34,223,704
2	Share application money pending Allotment	-	-
3	Non-current Liabilities:		
	a) Long Term Borrowings	-	-
	b) Deferred Tax Liability (net)	-	-
	c) Other Long-Term Liabilities	-	-
	d) Long Term Provisions	-	-
	Sub-Total Non-Current Liabilities	-	-
4	Current Liabilities:		
	a) Short-term borrowings	2,018,008	1,713,656
	b) Trade payables	4,700,000	4,700,000
	c) Other current liabilities	383,641	531,482
	d) Short-term provisions	-	4,032,280
	Sub-Total - Current Liabilities	7,101,649	10,977,418
	TOTAL - EQUITY AND LIABILITIES	70,985,839	45,201,122
B	ASSETS		
1	Non-current assets:		
	a) Fixed Assets	-	-
	b) Non-current investments	-	-
	c) Deferred tax asset (net)	-	-
	d) Long-term loans and advances	-	-
	e) Other non-current assets	-	96,601
	Sub-Total- Non- Current Assets	-	96,601
2	Current assets:		
	a) Current Investments	-	-
	b) Inventories	-	-
	c) Trade receivables	4,900,000	4,900,000
	d) Cash and cash equivalents	8,822	204,521
	e) Short-term loans and advances	66,074,000	40,000,000
	f) Other current assets	3,017	-
	Sub-total - Current assets	70,985,839	45,104,521
	TOTAL - ASSETS	70,985,839	45,201,122

For, SSK LIFESTYLES LIMITED

Hyderabad, 30th May 2016




K RATNAKARA RAO
WHOLE-TIME DIRECTOR
DIN: 06376269



Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of Securities and Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) Regulations, 2015

To
The Board of Directors
SSK LIFESTYLES LIMITED
Hyderabad.

We have audited the financial results of M/s. SSK LIFESTYLES LIMITED ('the Company) for the Year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015. These Financial Results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.

We Conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and to the explanations given to these financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of net profit and other financial information for the year April 1, 2015 to March 31, 2016.

For Ramasamy Koteswara Rao & Co.,
Chartered Accountants
Firm Regn No: 010396S



(C V Koteswara Rao)

Partner

Membership No: 028353

Place: Hyderabad
Date: 30-05-2016