

23rd
Annual Report
2014 - 2015

SSK LIFESTYLES LIMITED

(Formerly 'Fine Plast Polymers Limited')

23rd Annual General Meeting
30th September 2015
at 02:30 PM
at 105, Vasavi's Central Court, Adjacent to HDFC Bank,
Czech Colony, Sanathnagar, Hyderabad- 500018, Telangana

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Board of Directors:

Mr. K RATNAKARARAO	:	Whole Time Director
Mr. P MASTAN RAO	:	Non-Executive Promoter Director
Mrs. J VAGHIRAKUMARI	:	Independent Director
Mr. M V SRIDHAR KUMAR (w.e.f. 24/11/2014)	:	Independent Director
Mr. Y V KRISHNARAO (w.e.f. 24/11/2014)	:	Independent Director
Mr. B V BHASKARAKRISHNA (Ceased on: 24/11/2014)	:	Independent Director
Mr. J NAGABHUSHANA RAO (Ceased on: 24/11/2014)	:	Independent Director
Mr. CH D V V PRASAD RAO	:	Chief Financial Officer
Mr. R V RADHAKRISHNA	:	Company Secretary

Audit Committee:

Mr. M V SRIDHAR KUMAR	:	Chairman
Mr. Y V KRISHNARAO	:	Member
Mrs. J VAGHIRAKUMARI	:	Member

Nomination and Remuneration Committee:

Mr. M V SRIDHAR KUMAR	:	Chairman
Mrs. J VAGHIRAKUMARI	:	Member
Mr. Y V KRISHNARAO	:	Member

Stakeholders Relationship Committee:

Mrs. J VAGHIRAKUMARI	:	Chairman
Mr. Y V KRISHNARAO	:	Member
Mr. M V SRIDHAR KUMAR	:	Member

Registered Office

: Flat No. 307, 3rd Floor, Nirmal Tower - 200
Dwarakapuri Colony, Punjagutta
Hyderabad-500082, Telangana

Corporate Identity Number

: L52100TG1992PLC014932

Auditors

: M/s. Ramasamy Koteswara Rao & Co.,
Chartered Accountants
Road No. 12, MLA's Colony, Banjara Hills
Hyderabad- 500 034, Telangana

Bankers

: The Karur Vysya Bank Ltd

Listed at

: BSE Limited

Registrars and Share Transfer Agents

: Venture Capital and Corporate Investments Pvt. Ltd
12-10-167, Bharat Nagar, Hyderabad-500018

NOTICE

Notice is hereby given that the **23rd Annual General Meeting of the Members of 'SSK Lifestyles Limited' (Formerly 'Fine Plast Polymers Limited')** will be held on Wednesday, **the 30th day of September 2015 at 02.30 p.m.** at 105, Vasavi's Central Court, Adjacent to HDFC Bank, Czech Colony, Sanathnagar, Hyderabad- 500018, Telangana to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2015 and Statement of Profit & Loss for the financial year ended on that date together, with the report of the Board of Directors and Auditors thereof.
2. To appoint a director in place of Mr. P Mastan Rao (DIN: 02941852), who retires by rotation and being eligible offers himself for re-appointment.
3. To re-appoint auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the 28th Annual General Meeting and to fix their remuneration and to pass the following resolution thereof:

"RESOLVED THAT, pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules framed there under, M/s. Ramasamy Koteswara Rao & Co (FRN: 010396S), Chartered Accountants, be and are hereby re-appointed as the statutory auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the 28th Annual General Meeting to be held in calendar year 2020, subject to ratification by the members at every Annual General Meeting hereafter, and the Board of Directors be and is hereby authorized to fix their remuneration in consultation with the statutory auditors."

SPECIAL BUSINESS:

4. To consider and if, thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT in pursuance of the recommendations of the Nomination and Remuneration Committee of the Board and pursuant to Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Schedule V to the Act and the Rules made there under, as amended from time to time, the Company hereby approved the re-appointment of Mr. K Ratnakara Rao (DIN: 06376269) as Whole Time Director of the Company without any remuneration for a period of 3 years with effect from August 14, 2015, upon the terms and conditions set out in the Explanatory Statement annexed to the Notice with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment in such manner as may be agreed between the Board of Directors and Mr. Ratnakara Rao."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to a Committee constituted by the Board with power to the said Committee to sub-delegate its powers to any of its members."

By Order of the Board

Hyderabad, 31st August 2015

SD/-
K Ratnakara Rao
Whole Time Director
DIN: 06376269

Notes:

- 1 Statement pursuant to Section 102 of the Companies Act, 2013, setting out the material facts concerning each item of Special Business is annexed hereto.
- 2 **A member entitled to attend and vote is entitled to appoint a Proxy to attend and vote instead of himself and that the Proxy need not be a Member.**
- 3 A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. Proxy Form is enclosed. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution/ authority, as applicable.
- 4 **The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, the 24th September 2015 to Wednesday, the 30th September 2015 (both days inclusive).**
- 5 Electronic copy of the Notice for the 23rd Annual General Meeting and the Annual Report for 2014-15 are being sent to all the members whose E-Mail IDs are registered with the Company / Depository Participant(s). Physical copy of the Notice together with the Annual Report are being sent in permitted mode, to members for whom the E-Mail IDs are not available and who have requested for physical copies. The Notice and the Annual Report are also available on the Company's Website - www.ssklifestyles.com for their download.

The Notice along-with the Annual Report is being sent as above to all the Members, whose names appear in the Register of Members / statements of beneficial ownership maintained by the Depositories as on the close of business hours on Friday, 4th September 2015.
- 6 Under Rule 18 of the Companies (Management and Administration) Rules, 2014, Members, who have not got their E-Mail IDs recorded, are requested to register their E-Mail address and changes therein with the Company in respect of physical shares and with Depository Participants in respect of dematerialized shares. Members are also requested to provide their Unique Identification Number and PAN (CIN in the case of Corporate Members) to the Company / Depository Participants.

Voting through electronic means

- A. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Clause 35B of the Listing Agreement, the Company is providing members a facility to exercise their right to vote at the 23rd Annual General Meeting (AGM) by electronic means and the business may be transacted through such voting, through e-Voting services provided by Central Depository Services (India) Limited (CDSL).
- B. The facility for voting through ballot or polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-Voting shall be able to exercise their right at the meeting.
- C. The members who have cast their vote by remote e-Voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

The instructions for remote e-Voting are as under:

- i) To log on to the e-Voting website www.evotingindia.com.
- ii) To Click on Shareholders tab.
- iii) Now Select the "SSK LIFESTYLES LIMITED" from the drop down menu and click on "SUBMIT"
- iv) Now enter your User ID as given below:
 - For CDSL: 16 Digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v) Next enter the Captcha Code as displayed and Click on Login.

- vi) **PASSWORD**
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
 - If you are first time user follow the steps given below:
 - a) Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).

Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number* in the PAN field.

* Sequence number is available in the address label pasted in the cover and / or in the e-mail sent to Members. In case the sequence number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter VR00000001 in the PAN Field.
 - b) Please enter any one of the following details in order to login:

Date of Birth: Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.

Dividend Bank Details: Please enter Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.

If both of the above details are not recorded with the depository or Company, please enter the member ID/Folio Number in the Dividend Bank details field.
- vii) After entering these details appropriately, click on "SUBMIT" tab.
- viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Set Password' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix) For members holding shares in physical form, the details can be used only for remote e-voting on the resolutions contained in this Notice.
- x) Click on the relevant EVSN for 'SSK LIFESTYLES LIMITED' on which you choose to vote.
- xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or No as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolutions.
- xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xv) You can also take out print of the voting done by you clicking on "Click here to Print" option on the Voting page. It need not be sent to the Company.

- xvi) If demat account holder has forgotten the changed password, then Enter the User ID and Captcha Code and click on Forgot Password & enter the details as prompted by the system.
- xvii) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- D. The facility for remote e-Voting shall remain open from 9.00 a.m. on Sunday, the 27th September, 2015 to 5.00 p.m. on Tuesday, the 29th September, 2015. During this period, the members of the Company, holding shares either in Physical Form or in Dematerialized form, as on the cut-off-date, viz., Wednesday, the 23rd September, 2015, may opt for remote e-Voting
- E. In case you have any queries or issues regarding e-Voting, you may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- F. The contact details of official responsible to address the grievance connected with voting by electronic means.
- Mr. R V Radhakrishna
Company Secretary
Flat No. 307, 3rd Floor, Nirmal Tower - 200
Dwarakapuri Colony, Punjagutta, Hyderabad-500082
Telephone No: 040-66023643
Email: info@ssklifestyles.com,
7. The voting rights of shareholders shall be in proportion to the shares held by them in the paid up equity share capital of the Company as on 23-09-2015.
8. Mrs. N. Vanitha, Company Secretary in Practice (C P No. 10573, M No. 26859) of M/s. P.S. Rao & Associates, Company Secretaries has been appointed as the Scrutinizer to scrutinize the remote e-Voting process & ballot or poll at meeting in a fair and transparent manner.
9. The Chairman shall, at the general meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting, with the assistance of the scrutinizer, by use of remote e-voting or ballot or poll paper for all those members who are present at the general meeting but have not cast their votes by availing the remote e-voting facility.
10. The Scrutinizer shall, immediately after the conclusion of AGM, count the votes cast at the AGM and thereafter, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in employment of the Company. The Scrutinizer shall submit a consolidated Scrutinizer's Report of the total votes cast in favour of or against, if any, not later than 24 hours after the conclusion of the AGM to the chairman of the meeting. The Chairman or any other person authorised by him in writing who shall counter sign the same and declare the results of the voting forthwith.

Annexure to the Notice**Explanatory Statement**

(Section 102 of the Companies Act, 2013)

Item No. 4:

Keeping in view the vast experience and leadership qualities supported by experience of Mr. K Ratnakara Rao (DIN: 06376269), the Board of Directors in their meeting held on August 14, 2015 had re-appointed him as Whole Time Director for a period of 3 years with effect from August 14, 2015 duly approved by the Nomination and Remuneration Committee, as under:

- A) Tenure of Appointment:
3 years commencing from August 14, 2015
- B) The terms and conditions of the appointment also include clauses pertaining to adherence with the SSK Lifestyles's Code of Conduct, non-competition, conflict of interest with the Company and maintenance of confidentiality.
- C) This re-appointment may be terminated by either party by giving to the other party three months' notice of such termination or the Company paying three months' remuneration in lieu of notice.

This may also be treated as a written memorandum setting out the terms of re-appointment of Mr. K Ratnakara Rao, pursuant to section 190 of the Companies Act, 2013.

Your Directors commend the Resolution for your approval as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel or their relatives except Mr. K Ratnakara Rao, are concerned or interested in the proposed resolution.

By Order of the Board

Hyderabad, 31st August 2015

SD/-
K Ratnakara Rao
Whole Time Director
DIN: 06376269

DIRECTORS' REPORT

Your Directors have the pleasure of presenting this 23rd Annual Report along with the Audited Financial Statements and the Auditor's Report thereon for the Financial Year ended 31st March 2015.

FINANCIAL PERFORMANCE:

(Rs. in '000)

Particulars	2014-15	2013-14
Gross Total Income	7773	3878
Other Income	337	65
Profit before financial expenses, depreciation and taxation	(-) 5262	(-) 5102
Financial Expenses	0	0
Depreciation	2007	1781
Profit Before Exceptional Items and Taxation	(-) 3255	(-) 3321
Exceptional Items	1193	0
Profit Before Taxation	(-) 4448	(-) 3321
Provision of Taxes	0	0
Profit After Taxation	(-) 4448	(-) 3321

DIVIDEND:

Your Directors do not recommend any dividend for the financial year due to accumulated losses.

DIVERSIFICATION OF BUSINESS:

Members are aware that during the year under review, your Company has discontinued to carry on the business of PVC Pipes and Fittings by complete diversification of its business operations by venturing into trading in lifestyle products. Accordingly, your Company has disposed-off the assets pertaining the discontinued business after obtaining your approval through postal ballot process conducted on 2nd January 2015.

CHANGE IN NAME OF THE COMPANY:

Members are aware that during the year under review, with effect from 29th October 2014 the name of your Company has been changed to 'SSK Lifestyles Limited' to adequately reflect the businesses to be carried on by the Company.

CHANGE IN THE PAID UP SHARE CAPITAL OF THE COMPANY:

Members are aware that during the year under review, the paid-up capital of your Company was increased from Rs.3.019 Crores to Rs.7.119 Crores on account of issue and allotment of 41,00,000 equity shares to non-promoter category on preferential basis to augment the resources of the Company for working capital, general corporate purposes and for proposed new objects of the Company.

FIXED DEPOSITS:

The Company has neither accepted nor renewed any deposits falling within the provisions of Sections 73 and 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 from the its member and public during the Financial Year.

DIRECTORS:

Mr. P Mastan Rao , Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. The Board recommends for his re-appointment.

Mr. Y V Krishna Rao and Mr. M V Sridhar Kumar, who were co-opted as Additional Directors on 24th November 2014, were appointed as Independent Directors for a period of 5 years through postal ballot process conducted on 2nd January 2015.

During the year under review, Mr. B V Bhaskara Krishna and Mr. J Nagabhushana Rao resigned as Directors of the Company with effect from November 24, 2014.

Further, Mr. K Ratnakara Rao has been re-appointed as Whole-Time Director of the Company for a period of Three years w.e.f 14th August, 2015 subject to approval of the shareholders at the forthcoming Annual General Meeting.

RECONSTITUTION OF BOARD COMMITTEES:

During the year under review, the Company has reconstituted the Board Committees which are given in the Corporate Governance Report.

BOARD AND COMMITTEE MEETINGS:

The details of Board and Committee meetings held during the year are given in the Corporate Governance Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory and Secretarial Auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2014-15.

Accordingly, pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual financial statements for the year ended March 31, 2015, the applicable accounting standards have been followed and there are no material departures;
- ii. accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent have been made, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2015 and of the loss of the Company for the year ended on that date;
- iii. proper and sufficient care have been taken for the maintenance of accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company, for preventing & detecting fraud and/or other irregularities;
- iv. the annual accounts have been prepared on a going concern basis;
- v. internal financial controls have been laid down by the Company and that such internal financial controls are adequate and are operating effectively; and
- vi. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 (6) of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, a structured questionnaire was prepared after taking into consideration of the various aspects of the Board's functioning, composition of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance.

The performance evaluation of the Independent Directors was completed. The performance evaluation of the Chairman and the other Directors was carried out by the Independent Directors. The Board of Directors expressed their satisfaction with the evaluation process. The performance evaluation of the Independent Directors was completed. The performance evaluation of the Chairman and the other Directors was carried out by the Independent Directors. The Board of Directors expressed their satisfaction with the evaluation process.

STATUTORY AUDITORS:

Members are aware that M/s. Ramasamy Koteswara Rao & Co. (FRN: 010396S), Chartered Accountants, Hyderabad have been appointed as statutory auditors through postal ballot process conducted on 2nd January 2015 to fill casual vacancy caused by resignation of M/s. Sanjeeva Rao & Associates as statutory auditors. M/s. Ramasamy Koteswara Rao & Co., Chartered Accountants will hold office until the conclusion of the ensuing Annual General Meeting and eligible for re-appointment in accordance with the provisions of the Companies Act, 2013 and they have conveyed their willingness and eligibility for re-appointment. The Board recommends their re-appointment for a period of 5 years subject to the ratification of the Shareholders at each Annual General Meeting.

Reply to Auditor Observations:

Point No. vii (b) of the Annexure to Audit Report:

The Board of Directors of your Company inform you that the Sales Tax Department has issued a notice towards interest arrears on Sales Tax for an amount of Rs. 40.32 Lakhs for which the Board thinks inappropriate. Hence, the Board has made a provision for that amount subject to arriving final amount. Further, there are disputes with regard to sales tax arrears for an amount of Rs.6.92 Lakhs and the Company is approaching the Department to arrive final amount and it will be settled in due course.

The Board inform you that the Deputy Commissioner of Income Tax, levied penalty of Rs.7,78,320/- U/s 271 (1)(c) for the Assessment Year 1996-97 and the Company won the case in both Commissioner (Appeals) and Income Tax Tribunal against the department and the department went for Appeal in A.P. High Court and the same is pending in High Court of Andhra Pradesh & Telangana.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. P. S. Rao & Associates, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit is annexed herewith as '**Annexure I**' to this Report.

INTERNAL AUDITOR:

The Company has appointed M/s. Nekkanti Srinivasu & Co.(FRN:008801S), Chartered Accountants, Hyderabad as Internal Auditors of the Company.

MANAGEMENT DISCUSSION AND ANALYSIS:

Aspects of Management Discussion and Analysis are enclosed as '**Annexure II**' to this report

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement, if any in the Group. The details of the Policy are explained in the Corporate Governance Report.

RISK MANAGEMENT FRAMEWORK:

The Company has a robust internal business management framework to identify, evaluate business risks and opportunities which seeks to minimize adverse impact on the business objectives and enhance the Company's business prospects.

The Company has an Internal Control System, commensurate with the size and scale of its operations.

RELATED PARTY TRANSACTIONS:

During the year, the Company had not entered into any Contract/Arrangement/Transactions with related parties which would be considered material in accordance with the policy of the Company on materiality of related party transactions. Hence, the disclosure under Form AOC-2 is not applicable.

The Company has developed a Policy on Related Party Transactions in accordance with provisions of all applicable laws and Clause 49 of the Listing Agreement for the purpose of identification and monitoring of such transactions. The Policy on dealing with related party transactions is available on the website of the Company www.ssklifestyles.com

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loans or given guarantees or made investments in any other company.

PARTICULARS OF EMPLOYEES:

There are no employees drawing remuneration exceeding the limits as specified under the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

The disclosures in terms of provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to remuneration are provided in 'Annexure III'.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014

A. Conservation of Energy:

Being a wholesale and retail trading company and not involved in any industrial or manufacturing activities, the Company's activities involve very low energy consumption and has no particulars to report regarding conservation of energy. However, efforts are made to further reduce energy consumption.

B. Technology Absorption : NIL

C. Foreign Exchange Earnings & Outgo : (In Rs. Lakhs)

	<u>2014-15</u>	<u>2013-14</u>
Foreign Exchange earnings	Nil	Nil
Foreign Exchange outgo	Nil	Nil

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT 9 as required under Section 92 of the Companies Act, 2013, is annexed herewith as 'Annexure IV' to this report.

CORPORATE GOVERNANCE:

Report on Corporate Governance including Auditor's Certificate on Compliance with the code of Corporate Governance under Clause 49 of the listing agreement is enclosed as 'Annexure V' to this report

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

None of the orders passed by the Any Regulator / Courts which would impact the future operations / going concern status of the Company.

ACKNOWLEDGEMENTS:

Your Directors take this opportunity to record their appreciation for the continuous support and co-operation extended by the customers and bankers. The Directors also acknowledge the confidence reposed by the investors and shareholders in the Company.

Hyderabad, 31st August 2015

By Order of the Board

**SD/-
K Ratnakara Rao
Chairman of the Meeting**

**Form MR-3
SECRETARIAL AUDIT REPORT****For The Financial Year Ended 31st March 2015**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
SSK LIFESTYLES LIMITED
CIN: L52100TG1992PLC014932

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. SSK Lifestyles Limited (herein after called 'the company') having its registered office at Flat No. 307, 3rd Floor, Nirmal Tower-200, Dwarakapuri Colony, Punjagutta, Hyderabad-500082, Telangana. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2015 according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made there under;
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India (SEBI) Act, 1992:
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - vi. Listing Agreement entered into by the Company with BSE Limited;
 - vii. Secretarial Standards issued by the Institute of Company Secretaries of India;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

2. We informed that, during the year the Company was not required to maintain any books, papers, minute books or other records or to file any forms / returns according to the provisions of:
- a. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - b. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - d. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - e. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company had the following events which had a bearing on the Company's affairs:

1. Alteration of main Objects of the Company by complete diversification of its business operations by venturing into trading in lifestyles products and complete disconnection of business related to PVC Pipes and Fittings.
2. Issued and allotted 41,00,000 equity shares on preferential basis to non-promoter category.
3. Changed the name of the Company to 'SSK Lifestyles Limited'.
4. Disposed-off the assets pertaining to the discontinued business.
5. Filled casual vacancy in the office of the Statutory Auditors caused by resignation.
6. Altered Articles of Association of the Company to be compatible with the provisions of the Companies Act, 2013 to make consequential changes with respect to the change of name of the Company.
7. Approved the Borrowing Powers of the Board in excess of paid-up capital and free reserves.

Place: Hyderabad
Date: 24th August, 2015

P. S. Rao & Associates
Company Secretaries

SD/-
N. Vanitha
M. No.26859
C.P.No.10573

MANAGEMENT DISCUSSION AND ANALYSIS

Economic Overview with specific reference to Retail Industry:

India has always been regarded as a country of retailers. Its 550 billion US dollars market is still dominated by traditional retail with a share of 90% & modern retail's share at 9%. The highly disruptive online retail is less than 1% but growing at a very fast pace. By 2020 the Indian retail market will reach a size of 1150 billion US dollars, with online contributing almost 45 billion US dollars.

Overview of the Sector & Business:

The Saree market is huge, unorganized and growing at an incredible rate. The 5000 year old apparel has seen rise and fall of regimes and has dominated the apparel market not even in toughest of economic downturns (recession) but has also been growing strongly ever since. As per leading researches Saree market size in India is Rs. 73000 crore and the Indian women wear industry will grow at a CAGR of around 13% during 2014-2016. Clothing and fashion retailing is the second largest contributor to the Indian retail market with a share of 8%. In the organized retail market, clothing and fashion retailing is the largest and the most penetrated segment.

Strengths:

- Experienced management team which we believe provides us with the requisite skills and execution capabilities to achieve the Company's growth aspirations.
- Improved efficiency of working capital management.
- Strong retailers and customer connectivity

Opportunities:

Your Company focus on "Traditional and Modern Fashion" and catering to varied apparel and non-apparel needs of consumers in a retail environment. SSK Lifestyles is constantly focusing on latest trends in fashion and clothing styles. SSK Lifestyles operates as an importers and exporters, whole-saler and retail dealers of women's, men's and children's clothing and wearing apparel and readymade, hosiery goods, garments of every kind. Your Company's aim is to build up knowledge, capital and human resources to wholesale and retail trading of Sarees, Kurthis and other apparels facilitating constant revival of products in innovative ways that will enable guaranteed success for us.

Threats:

Economic slowdowns have a direct impact on consumption. Retail, being the end service provider of consumption in the supply / value chain, is bound to face difficulties in an environment of economic slowdown.

With India continuing to be an attractive retail market, the Company expects many new entrants into the sector, thus increasing competition. However, excellent customer service levels, competitive product offerings & capability of its management team to execute the business operations & expansion are the few factors amongst many which would certainly help the Company to retain its market share.

Development, Expansion & Future Outlook:

Your Company will continue to invest wherever it seems an opportunity to get healthy sustainable results. Our performance largely depends on the Retail market. Your Company is concentrating at streamlining its current business activities which will allow for greater operational efficiency in future. Providing quality products at a great value has always been our Endeavour. Your Company will take this endeavour a notch upwards by enhancing its business activities. Our clients include stockists, wholesalers, semi-wholesalers, retailers and end-users of retail products. Having said so, we would like to explore the market in the near-term.

Future plans and Outlook:

- Leveraging resources to deliver innovative and successful product portfolio
- To bring in efficiency through consistent and continuous improvement process throughout all the levels in the Organization.
- To develop a Customer Centric approach
- To develop a Strong Marketing Network

Internal Control Systems and their Adequacy:

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorised, recorded and reported correctly. The internal control is exercised through documented policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by in house trained personnel. The audit observations and corrective action taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of persons.

Discussion on Financial Performance:

During the fiscal year 2014-15 your Company recorded total income of Rs.81.10 Lakhs and net loss of Rs. 44.48 Lakhs as compared to the total income of Rs. 39.43 Lakhs and a net loss of Rs. 33.21 Lakhs for the previous financial year.

Human Resources/Industrial Relations:

The Company's HR philosophy is to establish and build a high performing organization, where each individual is motivated to perform to the fullest capacity to contribute to developing and achieving individual excellence and departmental objectives and continuously improve performance to realize the full potential of our personnel. Industrial relations are cordial and satisfactory.

Cautionary Statement:

Statements made herein describing the Company's expectations or predictions are "forward-looking statements". The actual results may differ from those expected or predicted. Prime factors that may make a difference to the Company's performance include market conditions, input costs, govt. regulations, economic development within/outside country etc.

By Order of the Board

Hyderabad, 31st August, 2015

**SD/-
K Ratnakara Rao
Chairman of the meeting**

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- I. The ratio of the remuneration of each director to the median remuneration of the employees of the company:
No Remuneration paid to the Directors and employees of the Company. Hence, Not applicable
- II. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive officer, Company Secretary or manager, if any, in the Financial Year 2014-15:
The Company has not paid any Remuneration to the Directors, Chief Financial Officer, Chief Executive officer and Company Secretary. Hence, Not applicable.
- III. The percentage increase in the median remuneration of the employees in the financial year:
During the year the Company has not paid any remuneration to the employees. Hence, Not Applicable.
- IV. There were 6 Permanent employees on the rolls of the Company, as on 31st March 2015.
- V. Explanation on the relationship between average increase in remuneration and the Company's performance:
There was no relationship between increase in remuneration and the Company's performance. The Company has not paid any remuneration to the Directors and Employees, Hence, Not applicable.
- VI. Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:
The Company has not paid any remuneration to the Key Managerial Personnel. Hence, Not Applicable.
- VII. (a) Variations in the market capitalization of the Company: Market Capitalisation of the Company was Rs.1.66 Crores as on 31st March 2014 which had increased to Rs. 11.43 Crores as on 31st March 2015. During the year the Company has issued and allotted 41,00,000 equity shares to Non-Promoter category on Preferential basis.
(b) Price earning ratio: The price earning ratio of the Company was -0.62 as at 31st March 2015 and was -1.10 as at 31st March 2014.
(c) Percentage increase or decrease in the market quotations of the Shares of the Company as compared to the rate at which the Company came out with the last public offer in the year:
The Company had not come out with public issue. However, a shareholder investing Rs.10/- in the share capital of the company at the time of incorporation, would have received Rs.16.05/- per share as on 31-03-2015. The shares of the Company are listed and traded on BSE Limited.
- VIII. (a) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year:
The Company had not paid salaries to Managerial Personnel and employees. Hence, Not Applicable.
(b) Its comparison with the percentile increase in the managerial remuneration:
The Company had not paid Managerial remuneration. Hence, Not applicable.
(c) Justification thereof and point out if there is any Managerial Remuneration increased by exceptional circumstances for increase in the managerial remuneration:
The Company had not paid Managerial remuneration. Hence, Not applicable.
- IX. Comparison of the each remuneration of the key Managerial Personnel against the performance of the Company:
No Remuneration paid to key managerial personnel of the Company. Hence, Not applicable
- X. The key parameters for any variable component of remuneration availed by the directors:
No Remuneration paid to the Directors of the Company. Hence, Not applicable
- XI. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year:
No Remuneration paid to the Directors of the Company. Hence, Not applicable
- XII. It is hereby affirmed that the remuneration paid is as per the remuneration policy for Directors, Key Managerial Personnel and other employees.

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

For the financial year ended 31st March 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details:

i.	CIN	L52100TG1992PLC014932
ii.	Registration Date	23 rd October, 1992
iii.	Name of the Company	SSK Lifestyles Limited
iv.	Category / Sub -Category of the Company	Company Limited by shares / Indian Non - Government Company
v.	Address of the Registered office and contact details	Flat No. 307, 3rd Floor, Nirmal Tower -200, Dwarakapuri Colony, Punjagutta, Hyderabad-500 082, Telangana. Tel/Fax:040-66023643, E-mail: info@ssklifestyles.com Website: www.ssklifestyles.com
vi.	Whether listed Company	Yes
vii.	Name, Address & Contact details of Registrar & Transfer Agent, if any	As on 31st March 2015: Aarathi Consultants Private Limited 1-2-285, Domalaguda, Hyderabad- 500029 Phones: 040-27638111, 040-66611921, Fax: 040-27632184 Email: info@aarthicconsultants.com Website: www.aarthicconsultants.com Present RTA: Venture Capital and Corporate Investments Pvt. Ltd D No. 12-10-167, Bharat Nagar, Hyderabad-500 018, Telangana Tel: 040-23818475, Fax:040-23868024 E-mail: info@vccilindia.com Website: www.vccilindia.com

II. Principal Business Activities of the Company:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

S. No.	Name and Description of main products / service	NIC Code of the Product/ service	% to total turnover of the Company
1	Retail trade not in stores, stalls or markets	47990	60%
2	PVC Pipes and Fittings	22207	40%

III. Particulars of Holding, Subsidiary and Associate Companies: -NIL-

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity):

(i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	1473000	0	1473000	48.78	1473000	0	1473000	20.69	- 28.09
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other...	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	1473000	0	1473000	48.78	1473000	0	1473000	20.69	- 28.09
(2) Foreign									
g) NRIs - Individuals	0	0	0	0	0	0	0	0	0
h) Other – Individuals	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0
k) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	1473000	0	1473000	48.78	1473000	0	1473000	20.69	- 28.09
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds									
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
(2) Non-Institutions									
a) Bodies Corp.									
i) Indian	762	92400	93162	3.09	330	92400	92730	1.30	- 1.79
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual Shareholders holding nominal share capital upto Rs. 1 lakh	19538	435700	455238	15.07	25609	428400	454009	6.38	- 8.69
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	984300	8700	993000	32.88	5084461	10700	5095161	71.56	38.68
c) Others (specify)	0	0	0	0	0	0	0	0	0
i) NRI's	0	4800	4800	0.16	0	4800	4800	0.07	- 0.09
ii) Clearing Members	500	0	500	0.02	0	0	0	0	-0.02
Sub-total (B)(2):-	1005100	541600	1546700	51.22	5110400	536300	5646700	79.31	28.09
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1005100	541600	1546700	51.22	5110400	536300	5646700	79.31	28.09
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	2478100	541600	3019700	100	6583400	536300	7119700	100	

Note: During the year the Company had issued and allotted 41,00,000 equity shares to non-promoter category on preferential basis. Hence the paid-up Capital of the Company increased from Rs. 30,197,000 to Rs.71,197,000.

(ii) Shareholding of Promoters:

S. No.	Shareholder Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	P Arun Kumar	583100	19.31	Nil	583100	8.19	Nil	-11.12
2	P Srikanth	508900	16.85	Nil	508900	7.15	Nil	-9.7
3	P Mastan Rao	205700	6.81	Nil	205700	2.89	Nil	-3.92
4	P V Subbamma	175300	5.81	Nil	175300	2.46	Nil	-3.35
	Total	1473000	48.78		1473000	20.69		

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	At the beginning of the year	No changes during the year			
2.	Date wise Increase / Decrease in Promoters Share Holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	No changes during the year			
3.	At the end of the year	No changes during the year			

Note: During the year the Company has allotted 41,00,000 equity shares on preferential basis to non-promoter category. Hence, the Percentage of Shareholding of the Promoters has been diluted from 48.78% to 20.69%.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	At the beginning of the year	As per 'Appendix A' enclosed			
2.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
3.	At the end of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name	Shareholding					Cumulative Shareholding during the year	
		No. of Share at the Beginning (01.04.2014) / end of the year (31.03.2015)	% of total Shares of the Company	Date	Increase / Decrease in Shareholding	Reason	No. of shares	% of Total Shares of the Company
1	P Mastan Rao	205700	6.81	01-04-2014	-	NA	205700	2.89
		205700	2.89	31-03-2015				

No other directors and key managerial persons hold Shares in the Company.

V. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due: NIL

VI. Remuneration of Directors And Key Managerial Personnel:**(i) Remuneration to Managing Director, Whole-time Directors and/or Manager:**

The Company has not paid remuneration to the Whole-Time Director

(ii) Remuneration to other directors:

The Company has not paid remuneration to the Directors

(iii) Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

The Company has not paid remuneration to the Key Managerial Personnel other than MD/ Manager/ WTD

VII. Penalties / Punishment/ Compounding Of Offences:

There were no penalties / punishment / compounding of offences for the year ending March 31, 2015.

Appendix A: Details of Shareholding Pattern of top 10 holders

S. No.	Name	Shareholding					Cumulative shareholding during the year (1-4-14 to 31-3-15)	
		No. of Share at the Beginning(01.04.2014) / end of the year (31.03.2015)	% of total Shares of the Company	Date	Increase / Decrease in Shareholding	Reason	No. of shares	% of Total Shares of the Company
1	A Narasimha Sharma #	302300	10.61	01-04-2014	-	-	-	-
		-	-	08-08-2014	-302300	Sale of Shares	-	-
		-	-	31-03-2015	-	-	-	-
2	Raparla Chowdary	250000	8.28	01-04-2014	-	NA	250000	3.50
		250000	3.5	31-03-2015	-	-	-	-
3	D Siva Nageswara Rao #	156461	5.18	01-04-2014	-	-	-	-
		-	-	05-08-2014	-156461	Sale of Shares	-	-
		-	-	31-03-2015	-	-	-	-
4	T Venkata Appa Rao	147700	4.89	01-04-2014	-	NA	147700	2.10
		147700	2.1	31-03-2015	-	-	-	-
5	A Kalyan Srinivas	128000	4.23	01-04-2014	-	NA	128000	1.80
		128000	1.80	31-03-2015	-	-	-	-
6	Allen Co-operative bank limited	70000	2.32	01-04-2014	-	NA	70000	0.15
		70000	0.98	31-03-2015	-	-	-	-
7	T Bhagaya Lakshmi	15600	0.50	01-04-2014	-	NA	15600	0.21
		15600	0.21	31-03-2015	-	-	-	-
8	Gloria Investments Limited #	5000	0.16	01-04-2014	-	NA	5000	0.07
		5000	0.07	31-03-2015	-	-	-	-
9	Kiran Gupta #	5000	0.16	01-04-2014	-	NA	5000	0.07
		5000	0.07	31-03-2015	-	-	-	-
10	Sai Krishna Pateri #	4700	0.15	01-04-2014	-	NA	4700	0.06
		4700	0.06	31-03-2015	-	-	-	-
11	P N V T Sravani *	-	-	01-04-2014	-	-	-	-
		-	-	17-10-2014	1400000	Preferential issue	1400000	19.66
		1400000	19.66	31-03-2015	-	-	1400000	19.66
12	V Sreevani *	-	-	01-04-2014	-	-	-	-
		-	-	17-10-2014	1400000	Preferential issue	1400000	19.66
		1400000	19.66	31-03-2015	-	-	1400000	19.66
13	Ch N K D Prasad *	-	-	01-04-2014	-	-	-	-
		-	-	17-10-2014	1300000	Preferential issue	1300000	18.26
		1300000	18.26	31-03-2015	-	-	1300000	18.26
14	N Satyanarayana *	-	-	01-04-2014	-	-	-	-
		-	-	08-08-2014	302300	Purchase of shares	302300	10.01
		302300	4.20	31-03-2015	-	-	302300	4.2
15	P Mohan Krishna *	-	-	01-04-2014	-	-	-	-
		-	-	05-08-2014	156461	Purchase of Shares	156461	5.17
		156461	2.20	31-03-2015	-	-	156461	2.20

* Not in the list of Top 10 shareholders as on April 1, 2014. The same has been reflected above since the shareholder was one of the Top 10 shareholders as on March 31, 2015.

Ceased to be in the list of Top 10 shareholders as on March 31, 2015. The same is reflected above since the shareholder was one of the Top 10 shareholders as on April 1, 2014.

REPORT ON CORPORATE GOVERNANCE

I. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The era of good Corporate Governance came into existence with the insertion of Clause 49 of the listing agreement. Your Company believes in attainment of highest levels of transparency in all facets of its operations. The Company is committed to maximize the shareholder value by adopting the principles of good corporate governance in line with the provisions stipulated in the listing agreement.

II. BOARD OF DIRECTORS:

Composition of Board:

As on March 31, 2015 Board consists of 5 Members of whom 3 are Independent Directors. The Board meets the stipulated requirement of at least one-half of the Board comprising of Independent Directors.

III. BOARD MEETINGS:

The Board of Directors met 8 times during the year on 30-05-2014, 14-08-2014, 01-09-2014, 06-10-2014, 17-10-2014, 14-11-2014, 24-11-2014 and 14-02-2015. The maximum gap between any two meetings was less than four months, as stipulated under Clause 49.

The details of directors' attendance at Board Meetings, AGM and details of other directorships, committee chairmanships/memberships held by the Directors during the year are as follows:

Name of the Director	Category	No. of meetings held during the Tenure	No. of meetings Attended	Whether Attended Last AGM	No. of other directorships*
P Mastan Rao	Promoter & Non-Executive Director	8	8	YES	-
K Ratnakara Rao	Whole time Director	8	8	YES	-
B V Bhaskara Krishna #	Independent Director	6	6	YES	1
J Nagabhushana Rao #	Independent Director	6	6	NO	-
J Vaghira Kumari ^	Independent Director	6	6	YES	5
M V Sridhar Kumar \$	Independent Director	2	2	NA	1
Y V Krishna Rao \$	Independent Director	2	2	NA	-

* Excluding Private, Foreign and Companies registered under Section 8 Companies.

Resigned as Directors with effect from 24-11-2014; ^ Appointed as Additional Director with effect from 01-09-2014;

\$ Appointed as Additional Directors with effect from 24-11-2014

IV. AUDIT COMMITTEE:

► Terms of Reference:

The functioning and terms of reference of the Committee are as prescribed and in due compliance with Clause 49 III of the Listing Agreement with the BSE Limited and Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014.

► Meetings during the financial year

During the Financial year, the Audit Committee met 5 times on 30-05-2014, 14-08-2014, 14-11-2014, 24-11-2014 and 14-02-2015.

Composition and Attendance for the meetings:

Name	Category	Designation	No. of meetings attended
B V Bhaskara Krishna #	Independent Director	Chairman	4
J Nagabhushana Rao #	Independent Director	Member	4
P Mastan Rao #	Non Executive Promoter	Member	4
M V Sridhar Kumar \$	Independent Director	Chairman	1
J Vaghira Kumari \$	Independent Director	Member	1
Y V Krishna Rao \$	Independent Director	Member	1

ceased with effect from 24-11-2014; \$ Inducted with effect from 24-11-2014

The Audit Committee was reconstituted on 24th November 2014

Further, Chief Financial Officer was also invited for the meetings of the Audit Committee.

V. NOMINATION AND REMUNERATION COMMITTEE:**► Terms of Reference:**

The functioning and terms of reference of the Committee are as prescribed and in due compliance with Clause 49 of the Listing Agreement with the BSE Limited and Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014.

► Meetings during the financial year

During the Financial year, the Nomination and Remuneration Committee met 3 times on 30-05-2014, 14-11-2014 and 24-11-2014

Composition and Attendance for the meetings:

Name	Category	Designation	No. of meetings attended
J Nagabhushana Rao #	Independent Director	Chairman	2
B V Bhaskara Krishna #	Independent Director	Member	2
P Mastan Rao #	Non Executive Promoter	Member	2
M V Sridhar Kumar \$	Independent Director	Chairman	1
J Vaghira Kumari \$	Independent Director	Member	1
Y V Krishna Rao \$	Independent Director	Member	1

ceased with effect from 24-11-2014; \$ Inducted with effect from 24-11-2014

The Nomination and Remuneration Committee was reconstituted on 24-11-2014

No Remuneration paid to Directors during the financial year under review. Further, none of the Independent Directors holds any shares in the Company.

VI. STAKEHOLDERS RELATIONSHIP COMMITTEE:**► Terms of Reference:**

The Stakeholders Relationship Committee was reconstituted in compliance with the requirements of Clause 49 of the Listing Agreement with the BSE Limited and Section 178 of the Companies Act, 2013 and includes:

- To look into redressal of shareholder complaints like delay in transfer of shares, non-receipt of Annual Report, non-receipt of dividend declared, etc.
- To review the existing "Investor Redressal System" and suggest measures for improvement.
- To suggest improvements in investor relations.
- To set forth policies relating to and overseeing the implementation of the "Company's Code of Conduct for Prevention of insider trading and Code of Corporate Disclosure Practices".

Composition:

Name	Category	Designation
B V Bhaskara Krishna #	Independent Director	Chairman
J Nagabhushana Rao #	Independent Director	Member
K Ratnakara Rao #	Whole - Time Director	Member
Mrs. J Vaghira Kumari \$	Independent Director	Chairman
Mr. M V Sridhar Kumar \$	Independent Director	Member
Mr. Y V Krishna Rao \$	Independent Director	Member

ceased with effect from 24-11-2014; \$ Inducted with effect from 24-11-2014

The Stakeholders Relationship Committee was reconstituted on 24-11-2014

► Name and designation of Compliance officer:

Name : R V Radhakrishna
Designation : Company Secretary

No. of shareholders complaints received during the financial year : 1
No. of complaints solved to the satisfaction of the shareholders : 1
No. of pending Complaints : Nil

The shareholders/investors complaints and other complaints are normally responded to as prescribed by SEBI under general norms for processing documents, transfers etc., except where constrained by disputes or legal impediments.

INDEPENDENT DIRECTORS MEETING:

The Independent Directors met on 14th February, 2015 without the presence of Non-Independent Directors and the members of the Management. At this meeting, the IDs *inter alia* evaluated the performance of the Non-Independent Directors and the Board of Directors as a whole, evaluated the performance of the Chairman of the Board and discussed aspects relating to the quality, quantity and timeliness of the flow of information between the Company, the Management and the Board

VII. GENERAL BODY MEETINGS:
► Location and time where the last three AGMs held:

Year	Date & Time	Location	Details of Special Resolution passed
2013-14	30-09-2014 & 10.00A.M.	A-108, Sri Saidatta Apartments, Srinivasa Nagar (East), Ameerpet, Hyderabad-500038, Telangana	1. Borrowing Powers of the Board up-to Rs.100 Crores 2. Powers of the Board to create Charge on the assets of the Company 3. Adoption of new set of Articles of Association 4. Alteration of ancillary objects clause of the Memorandum of Association 5. Deletion of other objects clause of the Memorandum of Association 6. Alteration of capital clause of Memorandum of Association for Increase of authorized share capital 7. Issue of up-to 41,00,000 equity shares on preferential basis
2012-13	30-09-2013 & 11.00A.M.	A-108, Sri Saidatta Apartments, Srinivasa Nagar (East), Ameerpet, Hyderabad-500038, AP	No Special Resolutions were passed
2011-12	29-09-2012 & 11.00A.M.	A-108, Sri Saidatta Apartments, Srinivasa Nagar (East), Ameerpet, Hyderabad-500038, AP	No Special Resolutions were passed

POSTAL BALLOTS CONDUCTED DURING THE YEAR 2014-15:

As per Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, during the year 2014-15, the following special resolutions were passed by members through postal ballot conducted on October 09, 2014 and January 02, 2015. Details of the postal ballot process followed in these regard are as under:

1. Results of Postal Ballot announced on October 09, 2014 (Notice dated September 01, 2014)

Approval of members was sought for following Special Resolutions:

Item No. 1. To Approve the Alteration of main objects Clause of the Memorandum of Association

Item No. 2. To Approve the Change in name of the Company to 'SSK Lifestyles Limited'

Voting Pattern and Procedure for Postal Ballot including e-voting:

1. The Board of Directors of the Company had appointed Mrs. N Vanitha, Practicing Company Secretary as a Scrutinizer for conducting the voting through Postal Ballot including e-voting.
2. All postal ballot forms and e-votes received upto October 07, 2014, i.e. the last date for receiving the postal ballot forms from shareholders were considered for scrutiny. Envelopes/e-votes received after this date was not considered for scrutiny.
3. The results of the Postal Ballot were announced on October 09, 2014 at the Registered Office of the Company. The details of voting are as follows:

The particulars of the Voting Pattern in the Postal Ballot are as follows:

Particulars	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in favour	No. of votes-against	% of votes in favour on votes polled	% of votes against on votes polled
Item No. 1	3019700	2463215	81.57	2463210	5	99.9999	0.0001
Item No. 2	3019700	2463215	81.57	2463210	5	99.9999	0.0001

2. Results of Postal Ballot announced on January 02, 2015 (Notice dated November 24, 2014)

Approval of members was sought for following Special Resolutions:

Item No. 4. To Approve the Sale and dispose-off Assets of discontinued business

Item No. 5. To Approve the Alteration of Main Objects clause of the Memorandum of Association

Item No. 6. To Approve the Adoption of new set of Articles of Association

Voting Pattern and Procedure for Postal Ballot including e-voting:

1. The Board of Directors of the Company had appointed Mrs. N Vanitha, Practicing Company Secretary as a Scrutinizer for conducting the voting through Postal Ballot including e-voting.
2. All postal ballot forms and e-votes received upto December 31, 2014, i.e. the last date for receiving the postal ballot forms from shareholders were considered for scrutiny. Envelopes/e-votes received after this date was not considered for scrutiny.
3. The results of the Postal Ballot were announced on January 02, 2015 at the Registered Office of the Company. The details of voting are as follows:

The particulars of the Voting Pattern in the Postal Ballot are as follows:

Particulars	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Item No. 4	7119700	6409250	90.02	6409250	0	100	NA
Item No. 5	7119700	6409250	90.02	6409250	0	100	NA
Item No. 6	7119700	6409250	90.02	6409250	0	100	NA

- No Special Resolution is proposed to be conducted through postal ballot at the ensuing 23rd Annual General Meeting.

VIII. DISCLOSURES:

a) Materially significant related party transactions i.e. transactions of the company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of company at large. -Not Applicable-

b) Details on non-compliance by the Company, penalties and strictures imposed on the company by stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years. -NIL-

c) VIGIL MECHANISM / WHISTLE BLOWER POLICY:

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility. The Company has a Whistle Blower Policy (WB Policy) that provides a secured avenue to directors, employees, business associates and all other stakeholders of the company for raising their concerns against the unethical practices, if any and is also posted on the Company's website (www.ssklifestyles.com). The WB Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

d) The Company has complied with the extent applicable with all mandatory requirements of Clause 49 of the Listing Agreement as entered with the BSE Limited.

XI. GENERAL SHAREHOLDER INFORMATION:

AGM: The 23rd Annual General Meeting of the Company will be held on **WEDNESDAY, 30th SEPTEMBER, 2015**, at 02.30 P.M. at 105, Vasavi's Central Court, Adjacent to HDFC Bank, Czech Colony, Sanathnagar, Hyderabad- 500018, Telangana.

Financial Year and Financial Calendar For 2015-16:

The Company follows April to March as its Financial Year. The results of every quarter beginning from April are declared within the time specified as per the provisions of Listing Agreement.

Means of Communication:

The un-audited quarterly results and audited results for the year are generally published in one English newspaper (Business Standard) and at least one vernacular newspaper (Visalandhra) shortly after its submission to the Stock Exchanges. The results are also displayed on the Company's website i.e. www.ssklifestyles.com

Book Closure:

Thursday, 24th September 2015 to Wednesday, 30th September 2015 (both days inclusive)

Listing on Stock Exchanges:

The equity shares of the Company are listed at BSE Limited and the Company has paid listing fees up-to FY 2015-2016.

Market Price Data:

Month	High	Low	Shares traded
Apr 2014	6.04	5.77	181
May 2014	Nil	Nil	NA
June 2014	Nil	Nil	NA
July 2014	Nil	Nil	NA
Aug 2014	Nil	Nil	NA
Sept 2014	Nil	Nil	NA
Oct 2014	Nil	Nil	NA
Nov 2014	Nil	Nil	NA
Dec 2014	6.05	6.05	500
Jan 2015	9.79	6.35	174
Feb 2015	15.55	10.27	1139
Mar 2015	16.05	14.9	530

Stock Code: BSE: 514336**Stock Name: BSE: SSK****Registrar and Transfer Agents:**

Venture Capital and Corporate Investments Private Limited
 12-10-167, Bharatnagar, Hyderabad - 500018, Telangana
 Telephone: 040-23818475, 040-23818476
 Fax: 040-23868024
 Email: info@vccilindia.com

Share Transfer System:

The Company is taking care to ensure that the Share Transfer work gets completed within the stipulated time of one month. The Board of Directors has delegated the power of approving transfer of Shares severally to Managing Director and one Director. The Board has also constituted a Share Transfer Committee which has been assigned the task of approving splitting of Shares, Issue of duplicate Share Certificates, consolidation of Share Certificates, change of status of a shareholder and other allied matters.

Shareholding Pattern as on 31st March, 2015:

Category	No. of Shares held	Percentage
Promoters	1473000	20.69
Mutual Funds & UTI	0	NA
Banks, Financial Institutions, Insurance Companies, & FII's	0	NA
Private Corporate Bodies	92730	1.30
Indian Public	5549170	77.94
NRIs / OCBs	4800	0.07
Foreign Nationals	0	NA
Any other (please specify)	0	NA
Total	7119700	100.00

Distribution of Shareholding as on March 31, 2015:

S No	Nominal Value of Shares (Rs.)	No. of Shareholders	Shareholders percentage	Shares	Amount (Rs.)	Amount percentage
1	1 - 5000	1526	89.97	278376	2783760	3.91
2	5001 - 10000	110	6.5	92563	925630	1.3
3	10001 - 20000	25	1.47	42000	420000	0.59
4	20001 - 30000	11	0.65	27700	277000	0.39
5	30001 - 40000	6	0.35	21300	213000	0.3
6	40001 - 50000	4	0.23	19600	196000	0.28
7	50001 - 100000	0	NA	0	NA	NA
8	100001 & Above	14	0.83	6638161	66381610	93.23
	TOTAL	1696	100.00	7119700	71197000	100.00

Outstanding GDRs / ADRs / Warrants or any Convertible Instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs / ADRs / Warrants / any convertible instruments.

Dematerialization of Equity Shares:

The Company has entered into Tripartite Agreement with NSDL and CDSL for electronic connectivity for equity shares of the Company. The said Depositories have allotted INE194N01016 as ISIN for dematerialization of equity shares of the Company and as on March 31, 2015, 65,83,400 equity shares representing 92.46% are in dematerialized form.

Address for Investors Correspondence:

Shareholders may address their communications/suggestions/grievances/queries pertaining to share transfer requests and other related matters to the Company's Registrar and Share Transfer Agents and/or to the Company at the following address:

RTA:

Venture Capital and Corporate Investments Private Limited
12-10-167, Bharatnagar, Hyderabad - 500018, Telangana
Telephone: 040-23818475, 040-23818476
Fax: 040-23868024
Email: info@vccilindia.com

COMPANY:

SSK Lifestyles Limited
Flat No. 307, 3rd Floor, Nirmal Tower 200, Dwarakapuri Colony,
Punjagutta, Hyderabad- 500082, Telangana
Telephone No: 040-66023643
Email: info@ssklifestyles.com

CEO/CFO Certification:

As required by the clause 49 of the Listing Agreement, the certificate from CEO/CFO was placed before the Board of Directors at their meeting held on 31st August, 2015.

Compliance Certificate of the Auditors:

The Statutory Auditor has certified that the company has complied with the conditions of the Corporate Governance as stipulated in clause 49 of the listing agreement and the same forms part of the Annual Report. The Certificate from the statutory auditor will be sent to the stock exchange along with the Annual Report of the Company.

DECLARATION ON COMPLIANCE WITH CODE OF CONDUCT

As provided under Clause 49 of the Listing Agreement with the BSE Limited, all Board members and Senior Management personnel have affirmed the compliance with SSK Lifestyles Limited Code of Conduct for the year ended 31st March, 2015.

Hyderabad, 31st August 2015

SD/-
K Ratnakara Rao
Whole-Time Director

CERTIFICATE BY CEO / CFO:

We have reviewed the financial statements, read with the cash flow statement of SSK Lifestyles Limited for the year ended March 31, 2015 and that to the best of my knowledge and belief, I state that:

- a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading.
(ii) These statements present true and fair view of the company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
- b) These are, to the best of our knowledge and belief, no transaction entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluating the effectiveness of internal control systems of the Company and have disclosed to the auditors and audit committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- d) We have indicated to the auditors and audit committee:
 - (i) Significant changes in internal control over financial reporting during the year;
 - (ii) Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
 - (iii) There are no instances of fraud involving the management or an employee.

SD/-
K Ratnakara Rao
Whole-Time Director

Hyderabad, 31st August 2015

SD/-
Ch D V V Prasad Rao
Chief Financial Officer

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE:

To
The Members
SSK Lifestyles Limited

We have examined the compliance of conditions of corporate governance by SSK Lifestyles Limited for the year ended on 31st March 2015 as stipulated in clause 49 of the listing agreement of the said Company with concerned Stock Exchange.

The compliance of conditions of corporate governance is the responsibility of the management, our examination has been limited a review of the procedures and implementation thereof adopted by the company for ensuring the compliance the conditions of corporate governance. It is neither an audit nor expression of opinion on the financial statements of the company.

In our opinion and best of our information and according to the explanation given to us and the representations made the Directors and Management, we certify that the company has complied with the conditions of corporate governance as stipulated in the aforesaid listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For, Ramasamy Koteswara Rao & Co
Chartered Accountants
FRN: 010396S

Hyderabad, 31st August 2015

SD/-
C. V. Koteswara Rao
Partner
M.No: 028353

INDEPENDENT AUDITOR'S REPORT

To the Members

SSK LIFESTYLES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. SSK Lifestyles Limited** ("the Company"), which comprises the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow statement for the year ended, and summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

The company's board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing standards and matters which are required to be included in audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing Specified under sec 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2015, and its Loss and its cash flows for the year ended on the date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31st March 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2015 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education and protection fund by the company

For Ramasamy Koteswara Rao & Co
Chartered Accountants
FRN. 010396S

Hyderabad, 30th May 2015

SD/-
C V Koteswara Rao
Partner
M.No:028353

Annexure to Independent Auditor's Report

Referred to in paragraph 1 under heading of "Report on other legal and regulatory requirements" of our report of even date:

- (i) a) The Company has sold all the fixed assets and there were no fixed assets as on 31st March 2015.
- b) The Fixed assets have been physically verified by the management during the year in accordance with a phased program of verification and no material discrepancies have been noticed on such verification.
- (ii) a) The Company has no Inventory as on 31st March, 2015.
- b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
- c) In our opinion, the company has maintained proper records of inventories and as explained to us there was no material discrepancy noticed on physical verification.
- (iii) The Company has not granted any loans, secured or unsecured to Companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Therefore the provisions of Clause iii(a), iii(b) and iii(c) of the said order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business, with regard to purchase of inventory and fixed assets and for the sale of goods. During the course of the audit we have not observed any major weaknesses in the internal control system.
- (v) In our opinion and according to the explanations given to us, the company has not accepted any deposits from Public.
- (vi) The Central Government has not prescribed the maintenance of cost record under section 148(1) of the Companies Act, 2013.
- (vii) a) According to the records of the company and explanations given to us and on the basis of our examination of the records of the company, undisputed statutory dues including provident fund, Income - tax, Value Added Tax, and other material statutory dues applicable to it have been regularly deposited with the appropriate authorities. Further, as explained to us, no undisputed statutory dues were in arrears as at 31st March 2015 for a period of more than 6 months from the date they become payable.
- b) According to the information and explanation given to us details of dues of income-tax, wealth- tax, sales tax, custom duty, excise duty and any other statutory dues, which have not been deposited as on 31st March 2015 on account of any dispute are given below:
- | S. No. | Name of the statute | Amount under dispute not yet deposited (Rs.) |
|--------|---------------------|--|
| i | Sales Tax | 47.24 Lakhs (including Rs. 40.32 Lakhs towards interest) |
| ii | Income Tax | 7,78,320 |
- c) According to the information and explanation given to us there were no amount transferred to investor education and protection fund.
- (viii) The company has accumulated losses of Rs.7,09,15,256 as at the end of the financial year and it accumulated losses are above 50% of its net worth and the company has incurred cash losses of Rs.23,56,840 during the current financial year covered by our audit and in the immediately preceding financial year.

- (ix) Based on our audit procedures and on the information and explanation given to us, we are of the opinion the company did not have any dues to financial institutions, bankers or debentures holders during the year.
- (x) According to the information and explanations given to us, the company has not given guarantees for loans taken by others from banks or financial institutions.
- (xi) According to the information and explanations given to us, no term loans were raised during the year.
- (xii) Based on the audit procedures performed and information and explanations given to us by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For Ramasamy Koteswara Rao & Co
Chartered Accountants
FRN: 010396S

Hyderabad, 30th May 2015

SD/-
C V Koteswara Rao
Partner
M.No:028353

BALANCE SHEET AS AT 31st MARCH 2015

Particulars	Notes	As at 31 st March 2015	As at 31 st March 2014
		Amount in Rs.	Amount in Rs.
I EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	71,197,000	30,197,000
(b) Reserves and Surplus	3	(36,973,296)	(32,525,305)
(c) Money received against share warrants	-	-	-
(2) Share application money pending allotment			
	-	-	-
(3) Non Current Liabilities			
(a) Long Term Borrowings	-	-	-
(b) Differed Tax Liabilities (Net)	-	-	-
(c) Other Long Term Liabilities	-	-	-
(d) Long Term Provisions	-	-	-
(4) Current Liabilities			
(a) Short term borrowings	4	1,713,656	6,137,437
(b) Trade payables	5	4,700,000	1,525,179
(c) Other Current Liabilities	6	531,482	3,479,391
(d) Short-term provisions	7	4,032,280	4,032,280
Total		45,201,122	12,845,982
II ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	-	11,018,390
(ii) Intangible Assets	-	-	-
(iii) Capital Work-in-progress	-	-	-
(iv) Intangible assets under development	-	-	-
(b) Non-current investments	-	-	-
(c) Deferred tax assets (net)	-	-	-
(d) Long Term Loans and Advances	-	-	-
(e) Other Non Current Assets	9	96,601	96,601
(2) Current Assets			
(a) Current Investments	-	-	-
(b) Inventories	10	-	1,015,677
(c) Trade Receivables	11	4,900,000	294,781
(d) Cash and Bank Balances	12	204,521	96,336
(e) Short Term Loans and Advances	13	40,000,000	317,000
(f) Other Current Assets	14	-	7,197
Total		45,201,122	12,845,982

As per Report of even date

For Ramasamy Koteswara Rao & Co
Chartered Accountants
FRN: 010396S

SD/-
C V Koteswara Rao
Partner
M. No. 028353

Place: Hyderabad
Date: 30th May 2015

For and On Behalf of Board of Directors

SD/-
K Ratnakara Rao
Whole Time Director

SD/-
Ch D V V Prasad Rao
Chief Financial Officer

SD/-
P Mastan Rao
Director

SD/-
R V Radhakrishna
Company Secretary

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2015

Particulars	Notes	Year Ending 31 st March 2015	Year Ending 31 st March 2014
		Amount in Rs.	Amount in Rs.
I. Revenue from operations	15	7,773,412	3,877,760
II. Other Income	16	336,527	64,669
III. Total Revenue		8,109,939	3,942,429
IV. Expenses			
Cost of raw material and components Consumed	-	1,769,025	3,766,315
Purchase of traded goods	-	4,700,000	-
(Increase)/decrease in inventories of finished goods and work-in-progress	-	889,501	(348,723)
Employee benefit expense	17	487,500	835,833
Depreciation and amortization expense	8	2,091,151	1,781,209
Other expenses	18	1,427,000	1,228,299
Total Expenses		11,364,977	7,262,923
V. Profit before exceptional and items and tax	(III - IV)	(3,255,038)	(3,320,504)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	(3,255,038)	(3,320,504)
VIII. Extraordinary items		1,192,953	-
IX. Profit Before Tax	(VII - VIII)	(4,447,991)	(3,320,504)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax expense/(saving)		-	-
XI. Profit/(Loss) from the period from continuing operations	(IX - X)	(4,447,991)	(3,320,504)
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax)	(XII - XIII)	-	-
XV. Profit/(Loss) for the period	(XI + XIV)	(4,447,991)	(3,320,504)
XVI. Earning per equity share			
(1) Basic		-0.62	-1.10
(2) Diluted		-0.62	-1.10

As per Report of even date

For Ramasamy Koteswara Rao & CoChartered Accountants
FRN: 010396SSD/-
C V Koteswara Rao
Partner
M. No. 028353Place: Hyderabad
Date: 30th May 2015**For and On Behalf of Board of Directors**SD/-
K Ratnakara Rao
Whole Time DirectorSD/-
Ch D V V Prasad Rao
Chief Financial OfficerSD/-
P Mastan Rao
DirectorSD/-
R V Radhakrishna
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2015

PARTICULARS	Year ended 31 st March 2015	Year ended 31 st March 2014
	Amount in Rs.	Amount in Rs.
A. Cash flow from Operating activities		
Profit Before Tax	(4,447,991)	(3,320,504)
Adjustment for:		
Depreciation and amortization	2,091,151	1,781,209
Profit or Loss on sale of Asset	1,193,239	-
Operating Profit before working capital changes	(1,163,601)	(1,539,295)
Movement in Working capital:		
(Increase)/Decrease in Inventories	1,015,677	(338,080)
(Increase)/Decrease in Trade Receivables	(4,605,219)	609,893
(Increase)/Decrease in Short Term Loans and Advances	(39,683,000)	(292,000)
(Increase)/Decrease in Other current assets	7,197	(13,528)
Increase/(Decrease) in Current Liabilities	(4,196,869)	1,612,814
Cash Generated from operations	(48,625,815)	49,804
Direct tax paid	-	-
Net Cash flow from Operating activities (A)	(48,625,815)	49,804
B. Cash flow from Investing activities		
Sale proceeds of Fixed Assets	7,733,999	-
Net Cash flow used in Investing Activities (B)	7,733,999	-
C. Cash flow from financing activities		
Proceeds from Share Capital	41,000,000	-
Borrowings	-	7,121
Net Cash flow used in Financing Activities (C)	41,000,000	-
Net increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	108,185	56,925
Cash & Cash Equivalents at the beginning of the year	96,336	39,411
Cash & Cash Equivalents at the end of the year	204,521	96,336

As per Report of even date

For Ramasamy Koteswara Rao & Co
Chartered Accountants
FRN: 010396S

SD/-
C V Koteswara Rao
Partner
M. No. 028353

Place: Hyderabad
Date: 30th May 2015

For and On Behalf of Board of Directors

SD/-
K Ratnakara Rao
Whole Time Director

SD/-
P Mastan Rao
Director

SD/-
Ch D V V Prasad Rao
Chief Financial Officer

SD/-
R V Radhakrishna
Company Secretary

STATEMENT OF CHANGES IN EQUITY DURING THE FY ENDED 31ST MARCH, 2015

Particulars	Equity Shares of Rs. 10/- each	Amount in Rs.
Equity Shares as on 01/04/2014	3,019,700	30,197,000
Preferential Allotment on 17/10/2014	4,100,000	41,000,000
Total as on 31/03/2015	7,119,700	71,197,000

As per Report of even date

For Ramasamy Koteswara Rao & Co
Chartered Accountants
FRN: 010396S**For and On Behalf of Board of Directors****SD/-**
C V Koteswara Rao
Partner
M. No. 028353**SD/-**
K Ratnakara Rao
Whole Time Director**SD/-**
P Mastan Rao
DirectorPlace: Hyderabad
Date: 30th May 2015**SD/-**
Ch D V V Prasad Rao
Chief Financial Officer**SD/-**
R V Radhakrishna
Company Secretary

NOTES FORMING PART OF FINANCIAL STATEMENTS

A. Significant Accounting Policies– (AS-1):

1. Basis of Preparation of Financial Statements:

The Financial statements have been prepared under the historical cost convention on accrual basis. The mandatory applicable accounting standards in India and the provisions of the companies Act, 2013 have been followed in preparation of these financial statements.

All assets and liabilities have been classified as current or non-current as per the operating cycle criteria set out in the Revised Schedule III to the Companies Act, 2013.

2. Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

3. Revenue Recognition:

Revenue from sale of goods is recognized when significant risks and rewards in respect of ownership of products are transferred to customers. Revenue from domestic sales of products is recognized on dispatch of products. Revenue from export sales is recognized on shipment of products. Revenue from products is stated inclusive of duties, taxes but exclusive of returns, and applicable trade discounts and allowances.

Interest income is recognized on time accrual basis, determined by the amount outstanding and the rate applicable.

4. Fixed Assets:

Fixed assets are recognized at cost of acquisition and installation less accumulated depreciation. The cost comprises purchase price, freight, duties, levies, borrowing cost and directly attributable cost of bringing the assets to their working condition for intended use. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance or extend its estimated useful life.

5. Depreciation:

Depreciation on fixed assets is provided on Written down value method by using the lives of assets given in Schedule II of the Companies Act, 2013.

6. Valuation of Inventories:

Inventories are valued at the lower of cost and net realizable value except by products which is valued at estimated realizable value. In determining the cost of raw material, stores, spares, and other material the first in first out (FIFO) method is used. Finished goods and work in progress include material cost, labor and factory overheads and excise duty, if applicable.

7. Impairment of assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An Impairment loss is charged to the statement of profit & loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been change in the estimate of recoverable amount

8. Tax Expense:

Provision is made for tax on Income and as per the applicable provisions of Income Tax Act, 1961.

9. Foreign Exchange Transactions:

There are no foreign currency transactions during the period

10. Borrowing costs

Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

B. Other Notes to Accounts and Disclosures :-**1. Related Party Disclosures (AS-18) :****A. Related Parties and their Relationship :****(i) Key Managerial Personnel (Directors) :**

- P Mastan Rao, Non-Executive Promoter Director
- K Ratnakara Rao, Whole-Time Director

B. Particulars of Transactions with Related Parties: Nil**2. Remuneration to Auditors:-**

Particulars	As on 31-03-2015	As on 31-03-2014
Audit Fee	25,000	12,500

3. Earnings per Share

Particulars	2014-15	2013-14
i) Profit After Tax	(4,447,991)	(3,320,504)
Less: Preference Dividend Including Tax Thereon	0	0
Profit attributable to equity shareholders	(4,447,991)	(3,320,504)
ii) Weighted average number of equity shares		
Equity shares as at beginning of the year	3,019,700	3,019,700
Add: Adjustment for Shares issued during the year	4,100,000	0
Total Weighted average number of equity shares	7,119,700	3,019,700
Basic Earnings per Share	(0.62)	(1.10)
Diluted Earnings per Share	(0.62)	(1.10)

4. Contingent Liabilities and commitments – (AS-29):**a. Contingent Liabilities:**

- i. Guarantees and letters of credit: Nil

2.0 NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2015:

2.1 Share Capital:

a) Ordinary Share capital:

Particulars	As at 31st March 2015		As at 31st March 2014	
	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
Authorised: Equity shares of Rs.10/- each	10,000,000	100,000,000	4,000,000	40,000,000
Issued: Equity shares of Rs.10/- each	7,380,500	73,805,000	3,280,500	32,805,000
Subscribed & Fully Paid up: Equity shares of Rs. 10/- each Fully paid up	7,119,700	71,197,000	3,019,700	30,197,000
Total	7,119,700	71,197,000	3,019,700	30,197,000

* During the Year, the Company has increased Authorized share capital of the Company from Rs. 4 Crores to Rs. 10 Crores. And also the Company has issued and allotted 4,100,000 equity shares of Rs.10/- each on preferential basis to the persons under Non-Promoter category. As a result of which the paid-up capital of the Company was increased from Rs.30,197,000/- to Rs.71,197,000/-.

b) Reconciliation of shares outstanding at the beginning and at the end of the Financial Year 2014-15:

Particulars	Equity Shares			
	As at 31st March 2015		As at 31st March 2014	
	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
Shares outstanding at the beginning of the year	3,019,700	30,197,000	3,019,700	30,197,000
Add: Shares Issued during the year	4,100,000	41,000,000	NIL	NIL
Shares outstanding at the end of the year	7,119,700	71,197,000	3,019,700	30,197,000
Total	7,119,700	71,197,000	3,019,700	30,197,000

During the Year, the Company has issued and allotted 4,100,000 equity shares of Rs.10/- each on preferential basis to the persons under Non-Promoter category. As a result of which the paid-up capital of the Company was increased from Rs.30,197,000/- to Rs.71,197,000/-.

c) Number of shares held by each shareholder holding more than 5% shares in the Company are as follows:

Particulars	As at 31st March 2015		As at 31st March 2015	
	No. of Shares	% of holding	No. of Shares	% of holding
Equity Shares				
P N V T Sravani	1,400,000	19.70	-	-
V Sreevani	1,400,000	19.70	-	-
Ch N K D Prasad	1,300,000	18.30	-	-
P Arun Kumar	583,100	8.19	583,100	19.31
P Srikanth	508,900	7.15	508,900	16.85
A Narasimha Sarma	-	-	302,300	10.01
Raparla Chowdary	-	-	250,000	8.28
P Mastan Rao	-	-	205,700	6.81
P V Subbamma	-	-	175,300	5.81
Total	5,192,000	73.04	2,025,300	67.07

d) Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Voting right is upon show of hands, every member is entitled to one vote only irrespective of number of shares such member is holding and upon a poll, each holder of equity shares is entitled to one vote per share. In event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

3. Reserves and Surplus:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
a) Capital Reserves	34100000	34100000
b) Reserve for Forfeited Shares	1304000	1304000
c) Other Reserves	2985951	2985951
d) Accumulated Loss Brought Forward	(70915256)	(67594752)
e) Surplus	(4447991)	(3320504)
Total	(36973296)	(32525305)

4. Short-Term borrowings (Unsecured):

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
a) Loans repayable on demand		
i) From banks	0	0
ii) From other parties	0	2175182
b) Loans and advances from related parties	1713656	3962255
c) Deposits	0	0
d) Other loans and advances	0	0
Total	1713656	6137437

5. Trade Payables:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
Trade Payables	4700000	1525179
Total	4700000	1525179

6. Other Current Liabilities:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
Other payables	531482	3479391
Total	531482	3479391

7. Short term Provisions:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
a) Provision for employee benefits	0	0
b) Others	4032280	4032280
Total	4032280	4032280

8. Fixed Assets

PARTICULARS	Rate	GROSS BLOCK			DEPRECIATION				NET BLOCK	
		As at 01.04.14 Rs	Additions/ Deletions Rs	As at 31.03.15 Rs	Upto 01.04.14 Rs	For the Period Rs	Deletions	Upto 31.03.15 Rs	As at 31.03.15 Rs	As at 31.03.14 Rs
Plant and Machinery	18.10%	91,667,412		91,667,412	80,795,514	1,967,813		82,763,327	8,904,085	10,871,900
Furniture & Fixtures	25.89%	171,576		171,576	155,843	4,073		159,916	11,660	15,732
Electricity	25.89%	187,218		187,218	73,836	29,355		103,191	84,027	113,382
Office Equipment	45.07%	112,314		112,314	102,159	4,576		106,735	5,579	10,154
Weighing Machine	18.10%	7,761		7,761	540	1,307		1,847	5,914	7,221
Total		92,146,281		92,146,281	81,127,892	2,007,124		83,135,016	9,011,265	11,018,389
Previous Year Total		92,138,522	7,221	92,146,283	79,346,683	1,781,209	-	81,127,892	11,011,168	12,791,839

9. Other Non-Current Assets:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
Others	96601	96601
Total	96601	96601

10. Inventories:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
a) Raw materials	0	85114
b) Work-in-progress	0	42750
c) Finished goods	0	887813
d) Stock-in-trade	0	0
Total	0	1015677

11. Trade Receivables:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
a) Secured, considered good	0	0
b) Unsecured considered good(less than 6 months)	4900000	294781
c) Doubtful	0	0
Total	4900000	294781

12. Cash and cash equivalents:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
a) Balances with banks	7102	94342
b) Cheques, drafts on hand	0	0
c) Cash on hand	197419	1994
d) Others	0	0
Total	204521	96336

13. Short-term loans and advances:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
a) Loans and Advances to related parties		
i) Secured, considered good by directors	0	0
ii) Secured, considered good	0	317000
iii) Unsecured, considered good	0	0
iv) Doubtful	0	0
b) Others		
i) Secured, considered good	40000000	0
ii) Unsecured, considered good	0	0
iii) Doubtful	0	0
Total	40000000	317000

14. Other current assets:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
VATA/c	0	7197
Total	0	7197

15. Revenue from Operations:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
a) Sale of products	7773412	3877760
b) Sale of services	0	0
c) Other operating revenues	0	0
Less:		
d) Excised duty	0	0
Total	7773412	3877760

16. Other Income:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
a) Interest Income	0	0
b) Dividend Income	0	0
c) Net gain/loss on sale of investments	0	0
d) Other non-operating income	336527	64669
Total	336527	64669

17. Employees Benefit Expenses:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
i) Salaries and Wages	487500	835833
Total	487500	835833

18. Other Expenses:

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
Electricity charges	402476	637874
Freight inward	3784	3440
Office Rent	6600	6000
Bank charges	3940	3582
Car hire charges	-	162500
Car maintenance	26400	24000
Consultancy charges	8800	8000
Directors sitting fee	17600	16000
Discount	1936	1760
Factory expenses	133804	167920
Freight outward	80959	73599
Printing charges	825	750
Repairs and maintenance	133804	46352
TA & DA Expenses	4400	4000
Coolie charges	330	300
CST	3331	3028
Licenses and fees	540000	5618
Miscellaneous expenses	6791	1430
Trade License	-	25800
Telephone Charges	26220	23836
Payment to Auditor:		
Audit fee	25000	12500
Total	1247000	1228289

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SSK LIFESTYLES LIMITED

(Formerly 'Fine Plast Polymers Limited')

CIN: L52100TG1992PLC014932

Regd. Office: Flat No. 307, 3rd Floor, Nirmal Tower 200, Dwarakapuri Colony, Punjagutta, Hyderabad- 500082, Telangana
Telephone No: 040-66023643, Email: info@ssklifestyles.com, website: www.ssklifestyles.com

ATTENDANCE SLIP (To be presented at the entrance)

Name and Address of the Shareholder (s)	
Registered Folio/ DP ID, Client ID	
No. of Shares	

I / We hereby record my / our presence at the TWENTY THIRD ANNUAL GENERAL MEETING of the Company to be held at 105, Vasavi's Central Court, Adjacent to HDFC Bank, Czech Colony, Sanathnagar, Hyderabad- 500018, Telangana on Wednesday, the 30th September 2015 at 02.30 p.m.

Member's Folio/
DP ID-Client ID No.

Member's/ Proxy's name
in Block Letters

Member's/Proxy's
Signature

NOTES:

- 1) Please complete the DP ID- Client ID No. and name of the Member/Proxy, sign this attendance slip and hand it over, duly signed, at the entrance of the meeting hall.
- 2) Shareholder/Proxy holder desiring to attend the meeting should bring his/her copy of the Annual Report for reference at the meeting.

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SSK LIFESTYLES LIMITED

(Formerly 'Fine Plast Polymers Limited')
CIN: L52100TG1992PLC014932

Regd. Office: Flat No. 307, 3rd Floor, Nirmal Tower 200, Dwarakapuri Colony, Punjagutta, Hyderabad- 500082, Telangana
Telephone No: 040-66023643, Email: info@ssklifestyles.com, website: www.ssklifestyles.com

Form No. MGT-11 PROXY FORM

(Section 105 (6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member(s) :

Registered Address :

E-mail Id :

Folio No./DP ID - Client ID :

I/ We, being the member(s) of _____ shares of the above named Company, hereby appoint:

1) Name _____ Address: _____

Email ID _____ Signature _____ or failing him;

2) Name _____ Address: _____

Email ID _____ Signature _____ or failing him;

3) Name _____ Address _____

Email ID _____ Signature _____

as my/ our Proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the Twenty Third Annual General Meeting of the Company, to be held on Wednesday, the 30th September 2015 at 02.30 p.m. at **105, Vasavi's Central Court, Adjacent to HDFC Bank, Czech Colony, Sanathnagar, Hyderabad- 500018**, Telangana and at any adjournment thereof in respect of the following resolutions:

Resolution No	Resolutions
	Ordinary Business:
1	Adoption of Audited Financial Statements for the year ended 31st March, 2015
2	Re-appointment of Mr. P Mastan Rao who retires by rotation
3	Appointment of Auditors and fix their Remuneration
	Special Business:
4	Re-appointment of Mr. K Ratnakara Rao as Whole-Time Director of the Company

Signed this _____ day of September 2015

Signature of Shareholder: _____

Signature of Proxy holder: _____

Affix
Revenue
Stamp

- 1) This form of Proxy, in order to be effective, should be duly completed and deposited at the Registered Office not less than FORTY-EIGHT (48) HOURS before the commencement of the Meeting.
- 2) For Resolutions, Explanatory Statement and Notes, please refer to the Notice of 23rd Annual General Meeting.

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